

SECTION-D

Note: Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

Q.23 Write short note on :

- a) Principle of cooperation
- b) Principle of subrogation

Q.24 Explain the importance and types of life insurance policy.

Q.25 Explain the salient features and importance of IRDA act 2000.

No. of Printed Pages : 4

224154A

Roll No.

5th Sem / Finance, Accounts & Auditing

Subject : Fundamentals of Insurance

Time : 3 Hrs.

M.M. : 60

SECTION-A

Note: Multiple choice questions. All questions are compulsory (6x1=6)

Q.1 Which of the following is a primary function of Insurance.

- a) Risk Sharing
- b) Improves Efficiency
- c) Provides Capital
- d) None of the above

Q.2 The principal of Subrogation is applicable to _____.

- a) Fire insurance
- b) Motor insurance
- c) Burglary insurance
- d) All of the above

Q.3 Company who covers the risk of person is known as :

- a) Insurer
- b) Insured
- c) Compensator
- d) None of the above

