



- Q.5 The year in which income is earned is:  
 a) Previous Year            b) Financial Year  
 c) Both A and B            d) None of these
- Q.6 Income tax is imposed by:  
 a) Central Government    b) State Government  
 c) Constitution of India    d) All of these

### SECTION-B

**Note:** Objective/ Completion type questions. All questions are compulsory. (6x1=6)

- Q.7 There are 8 heads of income in income tax (True/False)
- Q.8 Body of individual consists of \_\_\_\_\_ (Individual / company only).
- Q.9 Education cess is levied in case of all assessee . (True/False)
- Q.10 Assessment year starts on 1<sup>st</sup> June. (True/False)
- Q.11 Full form of ITR is?
- Q.12 Tax is not levied on total income of assessee. (True/False)

### SECTION-C

**Note:** Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)

- Q.13 Explain the term assessee in detail.

- Q.14 What do you mean by agriculture income?
- Q.15 Explain the residential status of companies.
- Q.16 Explain the fully taxable allowances.
- Q.17 What do you mean by perquisites?
- Q.18 How to compute the annual value of house property
- Q.19 Explain the concept of short term and long term capital gain.
- Q.20 Explain the expenses that are admissible under income from business and profession.
- Q.21 Describe any five items of income which can be included under the head income from other sources.
- Q.22 Explain ITR 1 and ITR 2.

### SECTION-D

**Note:** Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

- Q.23 Elaborate the fully taxable, partial taxable and fully exempted allowances.
- Q.24 Explain the concept of Gross total income and total income in detail.
- Q.25 Explain income from salary with example.