

Q.22 Differentiate between ordinary resolution and special resolution.

SECTION-D

Note: Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

Q.23 Explain the types of companies with suitable examples.

Q.24 Describe the process of incorporation and registration of a company.

Q.25 What is the Memorandum of Association? Explain its clauses in detail.

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4th Semester/Finance, Accounts & Auditing Subject : Company Law

Time : 3 Hrs.

M.M. : 60

SECTION-A

Note: Multiple choice questions. All questions are compulsory (6x1=6)

Q.1 Which of the following is not a characteristic of a company?

- a) Separate legal entity
- b) Unlimited liability
- c) Transferability of shares
- d) Perpetual succession

Q.2 A private company must have a minimum of how many members?

- a) 2
- b) 3
- c) 5
- d) 7

Q.3 Who is responsible for the incorporation of a company?

- a) Director
- b) Share holder
- c) Promoter
- d) Auditor

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- Q.4 Which document defines the objectives of a company?
- Article of Association
 - Memorandum of Association
 - Certificate of Incorporation
 - Prospectus
- Q.5 Which of the following is issued in place of prospectus?
- Bylaws
 - Statement in lieu of prospectus
 - Company charter
 - Public notice
- Q.6 Which of the following resolutions requires a special majority?
- Declaration of dividend
 - Appointment of auditor
 - Change in company name
 - Approval of financial statements

SECTION-B

Note: Objective/ Completion type questions. All questions are compulsory. (6x1=6)

- Q.7 A public company can start its business immediately after incorporation. (True/False)
- Q.8 A promoter is considered an agent of the company. (True/False)

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- Q.9 Directors are the employees of the company. (True/False)
- Q.10 The Articles of Association a mandatory document for all companies. (True/False)
- Q.11 Every company must issue a prospectus before allotting shares. (True/False)
- Q.12 Minutes of meetings should be recorded within 30 days of the meeting. (True/False)

SECTION-C

Note: Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)

- Q.13 Define a company. Mention any two characteristics.
- Q.14 Differentiate between public company and private company.
- Q.15 Who can be appointed as a director? Mention any two qualifications.
- Q.16 Explain the legal position of a promoter in company formation.
- Q.17 What are the functions of a promoter?
- Q.18 List any four clauses of the Memorandum of Association.
- Q.19 What do you understand about the doctrine of ultra vires?
- Q.20 State the contents of a prospectus.
- Q.21 What is an Annual General Meeting (AGM)? State its legal requirement.

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