

No. of Printed Pages : 4
Roll No.

224135

3rd Semester/ Finance, Accounts & Auditing
Subject : Goods & Service Tax-I

Time : 3 Hrs.

M.M. : 60

SECTION-A

Note: Multiple choice questions. All questions are compulsory (6x1=6)

- Q.1 GST stands for Goods and Services Tax and it is a tax system that covers a wide range of
- a) Goods
 - b) Services
 - c) Goods, Services, Companies & Imports
 - d) Products, system & exports
- Q.2 _____ are quarterly return forms under GST
- a) SAHAJ
 - b) SUGAM
 - c) BOTH
 - d) NONE
- Q.3 GST is now applicable on :
- a) Service
 - b) FMCG
 - c) Auto Sector
 - d) All of these

- Q.4 ITC stands for :
- a) Investment Tax Credit b) Input Tax Credit
 c) Integrated Tax Credit d) Withdrawal
- Q.5 TRAN form 2 will be used by
- a) GST practitioner b) Withdrawal
 c) Disposition d) Registered tax payer
- Q.6 VAT stands for _____.
- a) Value Added Tax b) Value Area Tax
 c) Vast Area Tax d) Value Asset Tax

SECTION-B

- Note:** Objective/ Completion type questions. All questions are compulsory. (6x1=6)
- Q.7 A composition dealer is allowed to collect Tax from the customers and issue tax invoices. (True/False)
- Q.8 What is the minimum value of consignment for which an E-Way bill is mandatory?
- Q.9 GST came into force to simplify the _____ (Direct / Indirect) tax structure in India.
- Q.10 Full form of SGST is?
- Q.11 Indirect taxes were replaced by GST in which year?
- Q.12 Sahaj is a simplified GST return form for small businesses with a turnover up to rupees 5 crore. (True/False)

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SECTION-C

- Note:** Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)
- Q.13 What is the meaning and scope of GST.
- Q.14 What are the challenges of GST?
- Q.15 What are the roles of a GST practitioner.
- Q.16 Write a short note on Composition Dealer.
- Q.17 What do you mean by TCS.
- Q.18 Explain in detail about time of supply.
- Q.19 What is the purpose of GSTR-4.
- Q.20 Write short note on sugam.
- Q.21 What is CBIC?
- Q.22 What is the need of preparing E-Way bill.

SECTION-D

- Note:** Long answer type questions. Attempt any two questions out of three questions. (2x8=16)
- Q.23 What is GST? Discuss the needs and objectives of GST Act 2017.
- Q.24 What do you mean by input tax credit. Discuss the methods of adjusting input and output tax.
- Q.25 What are the methods of preparing GST return. Write in brief about filing of GST return.

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