

- Q.17 Discuss the nature of the socio-cultural environment.
- Q.18 Describe the relationship between society and business.
- Q.19 Discuss the factors that affect the legal environment.
- Q.20 Define the importance of IPR in business.
- Q.21 Describe the role of technology in shaping the business environment.
- Q.22 How ecological environment affects the business?

SECTION-D

- Note:** Long answer type questions. Attempt any two questions out of three questions. (2x8=16)
- Q.23 What are the social responsibilities of business towards different stakeholders? Discuss with example.
- Q.24 What is business environment. Explain the nature, scope and objectives of business environment.
- Q.25 Define the significance of political environment in shaping business decisions. How do government policies and regulations impact businesses?

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2nd Semester/ Fin., Acc., & Aud., Business Management Subject : Business Environment

Time : 3 Hrs.

M.M. : 60

SECTION-A

Note: Multiple choice questions. All questions are compulsory (6x1=6)

- Q.1 Privatization in the context of the LPG policy refers to :
- Increased government control over industries
 - Shifting ownership of assets from public to private sector
 - Shifting ownership of assets from private to public sector
 - Reducing the role of the private sector
- Q.2 Which of the following factors is a part of economic environment?
- Interest Rates and Inflation
 - Government Policies
 - Social Values
 - Technological advancements

- Q.3 Which among the following describes the business environment:
- Only Internal Factors
 - Only External Factors
 - Both Internal & External
 - Financial Performance of the business
- Q.4 Which of the following is an example of External factor in business environment:
- Employee Skills
 - Company's Financial Resources
 - Government Regulation and Policies
 - Organization structure
- Q.5 Privatisation developed by
- Peter F. Drucker
 - F.W. Taylor
 - Henry Fayol
 - Max Weber
- Q.6 Full form of IPR:
- International Patent Rights
 - Intellectual Property Rights
 - Industrial Property Regulations
 - Innovation Protection Rights

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SECTION-B

- Note:** Objective/ Completion type questions. All questions are compulsory. (6x1=6)
- Q.7 The socio-Cultural environment refers to the _____ and cultural factors that affect the business operations.
- Q.8 Business and society are interdependent. (True/False)
- Q.9 What is the primary responsibility of the business towards environment?
- Q.10 Ecological environment does not impact businesses. (True/False)
- Q.11 External environment consists of Micro and ____ environment.
- Q.12 Full form of LPG.

SECTION-C

- Note:** Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)
- Q.13 Describe the significance of Business Environment.
- Q.14 What are the primary objectives of studying the business environment.
- Q.15 Explain the characteristics of economic environment.
- Q.16 Analyse the factors that affect the economic environment of the country.

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